



## EXCLUDED AND PROHIBITED ACTIVITIES (LSGS-B)

### List of Excluded Activities

#### A) Restricted Activities

It is within the discretion of MDB, on a case-by-case basis, whether to exceptionally accept customers who undertake, whether principally or secondarily, the following activities:

1. Non-conventional prospection, exploration, and extraction of oil from bituminous shale, tar sands or oil sands.
2. Tobacco and Distilled Alcoholic Beverages – the production of and trade in tobacco and distilled beverages and related products
3. Activities that give rise to significant environmental impact. Projects for non-conventional prospection, exploration and extraction of gas will need to provide disclosure in accordance with international standards, provided that:
  - (a) No material groundwater drawdown or contamination is to be expected;
  - (b) Measures for resources protection (in particular water) and recycling are taken;
  - (c) Suitable technology is used for safe drilling, which includes integrated bore piping and pressure testing.
4. Speculative Real Estate Activity
5. Speculative Investments and Financial Transactions. For example, acting as principal in the following transactions provided these transactions are not ancillary to and necessary to carry out an approved activity or project: e.g. contracts for differences, derivatives contracts including option, forwards, swaps, foreign exchange contracts and similar agreements, securities lending transactions, sale and buy-back agreements, repurchase and reverse repurchase agreements and similar agreements, obligations linked to the performance of an asset, a currency, an index or other market recognised value reference, etc.

#### B) Prohibited Activities

MDB will never accept a customer who conducts, or has conducted, any of the following activities or operated in any of the following sectors:

1. Illegal Economic Activities

Any production, trade or other activity, which is illegal under the laws or regulations of the home jurisdiction for such production, trade or activity.



2. Production or activities involving harmful or exploitative forms of forced labour<sup>1</sup>/harmful child labour<sup>2</sup>.
3. Any business relating to pornography or prostitution.
4. Production or trade in wildlife or wildlife products regulated under the Convention or International Trade in Endangered Species or Wild Fauna and Flora (CITES).
5. Production or use of or trade in hazardous materials such as radioactive materials (except for medical isotopes and materials for diagnostics and treatment in healthcare provisions), unbounded asbestos fibres and products containing polychlorinated biphenyls<sup>3</sup>
6. Human cloning for reproduction purposes is considered an Illegal Economic Activity in the context of these Guidelines.
7. Production of and Trade in Weapons and Ammunition. The financing of the production of and trade in weapons and ammunition of any kind. This prohibition does not apply to the extent such activities are part of or accessory to explicit National or European Union policies.
8. IT Sector Restrictions Research, development or technical applications relating to electronic data programs or solutions, which (i) aim specifically at: (a) supporting any activity included in the MDB prohibited sectors; (b) internet gambling and online casinos; or (c) pornography, or which (ii) are intended to enable to illegally (a) enter into electronic data networks; or (b) download electronic data
9. Casinos and equivalent enterprises such as Internet Gambling and online casinos
10. Nuclear energy
11. Life Science Sector Restrictions when providing support to the financing of the research, development or technical applications relating to: (i) human cloning for research or therapeutic purposes; or (ii) Genetically Modified Organisms (“GMOs”).
12. Prospection, exploration, and mining of coal; land-based means of transport and related infrastructure essentially used for coal; power plants, heating stations and cogeneration facilities essentially fired with coal, as well as associated stub lines.
13. Production or trade in any product or activity subject to national or international phase-out or prohibition regulations or to an international ban, for example:
  - i) Certain pharmaceuticals, pesticides, herbicides, and other toxic substances;
  - ii) Investments which could be associated with the destruction or significant impairment of areas particularly worthy of protection (without adequate compensation in accordance with international standards).

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<sup>1</sup> Forced labour means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty.

<sup>2</sup> Harmful child labour means the employment of children that is economically exploitive, or is likely to be hazardous to, or to interfere with, the child's education, or to be harmful to the child's health, or physical, mental, moral or social development. In addition, any labour that is performed by a person which has not yet reached the age of 15 is considered to be harmful, unless the local legislation specifies compulsory school attendance or the minimum age for working to be higher, in such cases, the higher age will be applied for defining child labour.

<sup>3</sup> Ozone depleting substances: Chemical compounds, which react with and delete stratospheric ozone, resulting in 'holes in the ozone layer'.